Ref. NO:076/77(Aa)-222

Letter of Acceptance

Date: 15th October, 2019

To, Batuk/Albelo JV Lalitpur, Nepal.

Subject: Notification of Award

This is to notify that your Tender Document dated 14th August 2019 for execution of Supply, Delivery and Drilling Test Hole of Core Drilling and its Accessories, contract identification number NEC/NCB/Goods/075/76-01 for the Contract price of Nepalese Rupees 1, 42, 99,975.00 (Nepali Rupees One Corer Forty Two Lakh Ninety Nine Thousand Nine Hundred Seventy Five Only) is hereby accepted in accordance with the Instruction to Bidders.

You are hereby requested to contact this office to sign the formal contract agreement within 7 days. As per the Conditions of Contract, you are also required to submit Performance Security of Nepalese Rupees 17, 77,767.00 (In Nepalese Rupees Seventeen Lakh Seventy Seven Thousand Seven Hundred Sixty Seven Only) as specified in SCC, consisting of a Bank Guarantee in the format included in Section VIII (Contract Forms) of the Bidding Document.

The Purchaser shall forfeit the bid security, in case you fail to furnish the Performance Security and to sign the contract within specified period.

Thanking you. With regards,

Sangita Rayamajhi Thapa

Acting Managing Director

NEA Engineering Company Ltd.

cc:

Account Section, NEA Engineering Company Ltd. Contract Section, NEA Engineering Company Ltd.